

Side A Excess and Drop Down Coverage

OneBeacon
MANAGEMENT LIABILITY

Management Liability Insurance for organizations seeking flexibility and security. OneBeacon Management Liability® means access to risk assessment expertise and tailored products, all delivered through our dedicated team of management liability specialists. What's more, as a member of OneBeacon Insurance Group®, our solutions are backed by OneBeacon's financial strength.



The Side A Excess and Drop Down Liability Policy is designed to help protect the director or officer from certain claims when indemnification and other insurance is not available.

We focus on covering the risks, so the organization can focus on what it does best.

Directors and officers of privately held companies and not-for-profit organizations are increasingly vulnerable to claims that potentially expose their personal assets. With insolvencies, mergers and acquisitions, and regulatory oversight on the rise, directors and officers are more exposed than ever before. Lawsuits are not only being filed by shareholders, but also by regulators, employees, creditors and competitors. Directors and officers of privately held and not-for-profit organizations are consistently being held to a code of conduct similar to those of their counterparts in publicly traded corporations.

Specialized Features and Coverages*

- Includes both follow form excess and difference-in-conditions drop down (DIC) coverage
- Broad definition of drop down event
- Broad definition of claim to include certain written demands, civil and criminal proceedings, arbitration and mediation proceedings, administrative and regulatory proceedings and investigations
- Outside directorship coverage for service in any not-for-profit entity and scheduled coverage available for service in for-profit entities
- Expanded definition of loss
- Limited exclusions
- Narrow conduct exclusion with full severability, final adjudication and carve backs for defense expenses and independent directors
- Advancement of covered defense expenses on a current basis available
- Non-rescindable coverage
- Full severability for insured persons
- No presumptive indemnification clause
- No arbitration clause
- Subsidiaries included in the definition of organization
- Spousal and domestic partner coverage extension
- No panel counsel requirement
- Option to purchase employment practices and fiduciary liability coverage
- Industry specific endorsements to fit the particular needs of certain industries

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OneBeacon Management Liability is a brand of OneBeacon Insurance Group that offers solutions for directors and officers liability, employment practices liability, fiduciary liability and crime insurance for nonprofit organizations (all classes), private/nonprofit healthcare organizations and private for-profit companies of all sizes and types. Coverages are available on a modular form approach, allowing for tailored solutions.

OneBeacon Insurance Group Holdings, Ltd. ("OneBeacon") is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; management liability; ocean and inland marine; public entities; technology; and tuition refund.

Limits

- Up to \$10 million in capacity

Eligible Risks

- Private and Not-for-Profit organizations in most industry segments, including the healthcare industry

Superior Claims Service

The wide variety of private and not-for-profit companies generate a diverse and expansive level of claims. Each of those claims goes to the heart of an organization's reputation. It's our job to determine the best way to protect it. Our talented group has extensive management liability claims handling experience, and their broad backgrounds allow them to bring a real-world view to every situation.

Visit onebeaconml.com
for more information.

You can also find us on:



**Coverages may be underwritten by one of the following insurance companies: Atlantic Specialty Insurance Company, Homeland Insurance Company of New York, Homeland Insurance Company of Delaware, OBI America Insurance Company and OBI National Insurance Company.*

This material is intended as a general description of certain types of insurance coverages and services. Coverages and availability vary by state; exclusions and deductibles may apply. Please refer to the actual policies or consult with your independent insurance advisor for descriptions of coverages, terms and conditions. Some coverage may be written by a surplus lines insurer through a licensed surplus lines broker. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.